



Bank of Cape Cod

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PRESS RELEASE

Bank of Cape Cod Releases Third Quarter Results

Hyannis, Massachusetts – November 22, 2011 – Bank of Cape Cod today announced its unaudited results for the third quarter of 2011.

“Bank of Cape Cod is experiencing a successful year in 2011 with excellent growth in assets, loans, deposits and earnings,” stated President and Chief Executive Officer Tim Telman. “Despite the continued challenges presented by current economic conditions, we continue to make progress on our goal to increase shareholder value through steady, responsible growth, careful expense management and diligent attention to asset quality.”

Some of the Bank of Cape Cod’s financial highlights for the first nine months of 2011 versus the same period for 2010 are:

- Total assets increased 29% to \$148 million;
- Loans were \$110 million and 46% ahead of last year;
- Deposits increased 30% to \$120 million;
- Net income was \$358 thousand or 17% ahead of last year and core pretax income was up \$262 thousand or 85%;
- Total capital is \$17.5 million and the Tier 1 capital ratio is 11.5%.

About Bank of Cape Cod

Bank of Cape Cod is the only locally owned and managed commercial bank on Cape Cod and is focused on the banking needs of small and medium size businesses, entrepreneurs, business leaders and individuals within Barnstable County.

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