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Bank of Cape Cod Awarded $4 Million in Capital from Small Business Lending Fund

Hyannis, Massachusetts – August 15, 2011 – President and CEO Tim Telman announced today that Bank of Cape Cod was awarded $4 million in capital from the Small Business Lending Fund (SBLF). Enacted into law as part of the Small Business Jobs Act of 2010, the SBLF is a $30 billion fund that encourages lending to small businesses by providing capital to qualified community banks.

"Five years ago we founded Bank of Cape Cod to provide a local alternative to business owners seeking loans to expand and grow their businesses. This additional capital from the SBLF enables us to offer more loans to qualified businesses enabling them to grow and create new jobs in the region," commented Mr. Telman.

Mr. Telman also noted that, "Community banks continue to be the backbone of the American economy by lending to small businesses. We have liquidity, employ sensible underwriting standards, and are ready to lend – factors essential to keep our Cape Cod community strong." Bank of Cape Cod has assets of $140 million, loans of $100 million and deposits of $110 million.

About Bank of Cape Cod

Bank of Cape Cod is the only locally owned and managed commercial bank on Cape Cod and is focused on the banking needs of small and medium size businesses, entrepreneurs, business leaders and individuals within Barnstable County.

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